



**MOLD-TEK**  
**Packaging Limited**  
(Formerly known as Moldtek Plastics Ltd.)

8<sup>th</sup> August 2014.

To  
The Dy.General Manager.  
Department of Corporate Services.  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001.

Dear Sir,

**Sub : Outcome of the Board Meeting held on 8<sup>th</sup> August 2014.**

**Ref: Scrip Code : 533080.**

Please find enclosed herewith Un Audited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June 2014, taken on record by the Board of Directors, at their meeting held on 8<sup>th</sup> August 2014.

This is for your information and records.

Thanking you,

**For Mold-Tek Packaging Limited**

**J.Lakshmana Rao**  
**Chairman & Managing Director.**



# MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, Door Np.8-2-293/82/A/700  
Road No.36, JubileeHills, Hyderabad, Telangana.- 500 033

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

Rupees In lakhs except for EPS

Sr. No.	Particulars	Quarter Ended			Year Ended
		Jun'2014	Mar' 2014	June' 2013	2014
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>				
	Gross Sales / Operating Income	8353.73	7712.14	6361.90	28533.76
	Less: Excise Duty	874.55	816.35	676.69	3021.50
	<b>Net Sales / Income from operations</b>	<b>7479.18</b>	<b>6895.79</b>	<b>5685.21</b>	<b>25512.26</b>
2	Other Income	20.12	10.45	2.77	50.80
3	<b>Total Income (1+2)</b>	<b>7499.30</b>	<b>6906.24</b>	<b>5687.98</b>	<b>25563.06</b>
4	<b>Expenditure</b>				
	a) (Increase) / decrease in stock in trade / work in progress	122.08	(195.80)	(188.72)	(385.24)
	b) Consumption of Materials	4843.98	4807.02	3987.43	17212.11
	d) Staff cost	516.03	503.22	448.11	1967.54
	e) Depreciation	201.63	182.51	162.17	695.59
	f) Selling & Distribution Expenses	561.42	523.85	403.15	1910.52
	g) Other expenditure	462.11	506.05	391.81	1887.26
	<b>Total Expenditure (a+b+c+d+e+f+g)</b>	<b>6707.25</b>	<b>6326.85</b>	<b>5203.95</b>	<b>23287.78</b>
5	<b>Profit before Interest &amp; Exceptional Items (3-4)</b>	<b>792.05</b>	<b>579.39</b>	<b>484.03</b>	<b>2275.28</b>
6	Interest and Financial Charges	210.95	195.29	203.03	807.62
7	Extraordinary item	0.00	60.23	0.00	60.23
8	<b>Profit before tax (5-6-7)</b>	<b>581.10</b>	<b>323.87</b>	<b>281.00</b>	<b>1407.43</b>
9	Provision for Current Tax	204.47	90.88	95.87	436.15
10	Provision for Deferred Tax	(6.92)	13.41	5.19	45.44
11	<b>Net Profit after tax (8-9)</b>	<b>383.55</b>	<b>219.58</b>	<b>179.94</b>	<b>925.84</b>
12	Prior period Items	0.09	4.52	0.84	18.42
13	<b>Net Profit after tax &amp; Prior Period Items</b>	<b>383.46</b>	<b>215.06</b>	<b>179.10</b>	<b>907.42</b>
14	Paid up Equity Share Capital, Equity Shares of Rs. 10/-each.	1130.23	1127.73	1127.73	1127.73
15	Reserves excluding revaluation reserves (excluding interim dividend & Tax thereon)	4504.82	4122.33	3969.65	4122.33
16	<b>Basic&amp;Diluted Earnings per share (Face value of Rs.10)</b>				
	Quarterly				
	- Basic	3.40	1.91	1.59	
	- Diluted	3.39	1.89	1.58	
	Annualised				
	- Basic	13.60	7.63	6.37	8.05
	- Diluted	13.56	7.58	6.32	8.00
17	Aggregate of Public shareholding				
	- Number of Shares (in lakhs)	65.04	64.47	65.62	64.47
	- Percentage of Shareholding (%)	57.55	57.17	58.19	57.17
18	Promoters & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares (in lakhs)	0.00	0.00	0.00	0.00
	- Percentage of Total Promoters & Promoter Group Shareholding	0.00	0.00	0.00	0.00
	- Percentage of Total Sharecapital of the Company	0.00	0.00	0.00	0.00
	b) Non Encumbered				
	- Number of Shares (in lakhs)	47.98	48.30	47.16	48.30
	- Percentage of Total Promoters & Promoter Group Shareholding	100.00	100.00	100.00	100.00
	- Percentage of Total Sharecapital of the Company	42.45	42.83	41.81	42.83

### Notes:

- The above results have been audited and recommended for adoption by Audit committee, and taken on record by the Board of Directors at their meeting held on 08th August 2014. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current
- Figures of the previous period have been regrouped/ reclassified / rearranged wherever necessary.
- The Number of investor complaints for the quarter ended 30th June 2014 are Pending as on 01.04.14 Nil Received - 3 Resolved - 3 Pending Nil
- Segment reporting as required under As -17 is not applicable as revenue comes from a single segment.
- There has been no change in significant accounting policies during the year Pursuant to Companies Act, 2013, the Company has revised depreciation rates as per the useful life specified in Part "C" of Schedule II of the Act or as per the management's estimate based on internal evaluation. As result of this, depreciation for the quarter is higher by 18.57 lakhs. In respect of assets whose useful life is already exhausted as on 01.04.2014 depreciation of Rs.7.13 Lakhs adjusted in Reserves and Surplus in accordance with the Schedule II of the Companies Act, 2013

Description of Asset	Useful Life as per	
	Sch-II Companies Act 2013	Company's Estimate
Plant & Machinery	8 Years	10 Years
Moulds	8 Years	6 Years

for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao  
Chairman & Managing Director

Hyderabad  
08.08.2014

## **MOLD-TEK PACKAGING LIMITED**

### **NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2014.**

Q1 on Q1 Revenues up by 31.31%	Net Profits up by 114.10%
Q4 to Q1 Revenues up by 8.32%	Net Profits up by 78.30%

Mold-Tek Packaging Limited (BSE: 533080), leaders in packaging products posted excellent results for the Quarter ended June 30<sup>th</sup> 2014.

#### **Q1 to Q1 Comparison**

The Company has posted a net profit of ₹383.46 for the quarter ending June 30, 2014, whereas the same was at ₹179.10 Lakhs for the quarter ended June 30, 2013, reflecting a growth of **114.10%**. Total Income is ₹83.54 crores for the quarter ended June 30, 2014 whereas the same was at ₹63.62 crores for the quarter ended June 30, 2013, reflecting a growth of **31.31%**.

#### **Q1 on Q4 Comparison**

In Q1 the company achieved revenue ₹83.54crores as against ₹77.12crores achieved during Q4 of FY2013-14, reflecting a growth of **8.32%** over previous Quarter.

However the net profits for the Quarter has gone up sharply from ₹215.06 Lakhs of Previous year 4<sup>th</sup> quarter to ₹383.46 Lakhs in the current year 1<sup>st</sup> Quarter, thus registering a **78.30%** growth.







**LIMITED REVIEW REPORT**

The Board of Directors  
M/s. Mold-Tek Packaging Limited  
Hyderabad

1. We have reviewed the accompanying statement of unaudited financial results of M/s.Mold-Tek Packaging Limited for the quarter ended 30<sup>th</sup>, June,2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" issued under the companies (Accounting Standards) Rules,2006 which continue to apply as per section 133 of the Companies Act,2013,read with Rule 7 of the companies (Accounts)Rules,2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRATURI & SRIRAM.  
Chartered Accountants  
(Firm Registration No.002739S)

Sri Raghuram Praturi  
Partner  
Member ship No.221770



Hyderabad  
8<sup>th</sup> August, 2014